GOVERNMENT OF INDIA
STEEL
LOK SABHA

UNSTARRED QUESTION NO:1880
ANSWERED ON:29.11.2007
BONUS TO THE WORKERS OF RINL
Chaure Shri Bapu Hari;Dhotre Shri Sanjay Shamrao;Gawali Smt. Bhavana Pundlikrao

Will the Minister of STEEL be pleased to state:

(a) whether the Rashtriya Ispat Nigam Limited (RINL) has earned crores of rupees as net profit during the financial year 2006-07;

(b) if so, the details of net profit earned by the company;

(c) whether the workers of the aforesaid company were given / will be given some share of the profits earned in the form of Diwali Bonus or in some other manner;

(d) if so, the details thereof; and

(e) if not, the reasons therefor?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF STEEL (DR. AKHILESH DAS)

(a)&(b): Yes, Sir. The net profit earned by RINL for the year 2006-07 is Rs.1363.43 crores.

(c)&(d): The workers of RINL were paid an amount of Rs.14,000 in the month of October, 2007 under the Annual Performance Reward Scheme.

(e) Do not arise, in view of (c)&(d) above.